

Financial Statements (2024) — Income Statement

Income Statement — Revenue

| Account | Amount |
|---------|--------------|
| Revenue | 8,606,105.38 |

| Label | Amount |
|---------------|--------------|
| Total Revenue | 8,606,105.38 |

Income Statement — Expenses

| Account | Amount |
|-----------------------|--------------|
| COGS | 3,843,825.41 |
| Salaries Expense | 2,526,900.00 |
| Rent Expense | 473,700.11 |
| Utilities Expense | 284,212.57 |
| Professional Fees | 379,835.80 |
| Travel & Meals | 67,236.92 |
| Office Supplies | 88,658.43 |
| Repairs & Maintenance | 538,104.37 |
| Depreciation Expense | 84,367.05 |
| Misc Expense | 92,722.38 |
| Interest Expense | 150,539.98 |

| Label | Amount |
|----------------|--------------|
| Total Expenses | 8,530,103.02 |

| Label | Amount |
|------------|-----------|
| Net Income | 76,002.36 |

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

| Account | Amount |
|--------------------------|--------------|
| Cash | 250.00 |
| Accounts Receivable | 9,997,229.26 |
| Inventory | 284,337.77 |
| Prepaid Expenses | 908.71 |
| Equipment | 1,760,350.50 |
| Accumulated Depreciation | -401,192.77 |

| Label | Amount |
|--------------|---------------|
| Total Assets | 11,641,883.48 |

Balance Sheet — Liabilities

| Account | Amount |
|---------------------|--------------|
| Accounts Payable | 6,121,350.96 |
| Accrued Expenses | 9,673.94 |
| Payroll Liabilities | 593,373.01 |
| Sales Tax Payable | 381.98 |
| Notes Payable | 1,617,396.64 |

Balance Sheet — Equity (Book)

| Account | Amount |
|-------------------|--------------|
| Common Equity | 2,285,464.80 |
| Retained Earnings | 938,239.78 |

Add: Current-Year Net Income

| Account | Amount |
|------------|-----------|
| Net Income | 76,002.36 |

| Label | Amount |
|--------------------------------|---------------|
| Liabilities + Equity (incl NI) | 11,641,883.48 |

Materiality

| Measure | Amount |
|-------------------------|------------|
| 0.75% of Revenue | 64,545.79 |
| 2.00% of Assets | 232,837.67 |
| Planning Materiality | 64,545.79 |
| Performance Materiality | 48,409.34 |